The **Securities and Exchange Commission (SEC)** has directed all Capital Market Operators and issuers of registered investment products to prominently disclose their registration status on all official channels, including:

1. Websites
2. Mobile apps
3. Social media platforms
4. Promotional & marketing materials

Key Highlights of the Directive:

1. Operators must state: “[Name of Operator] is registered and regulated by the Securities and Exchange Commission, Nigeria.”
2. Registered investment products must state: “This [investment product] is registered with the Securities and Exchange Commission, Nigeria.”
3. Disclosures must be bold, clear, and visible — not hidden in hashtags, comments, or footnotes.
4. Implementation deadline: October 30, 2025.
5. New materials (adverts, offering documents, social media promotions) must comply immediately.

⚠ Non-compliance will attract regulatory sanctions.

The Capital Market Solicitors Association (CMSA) urges all market operators and stakeholders to ensure full compliance